

Ref No : GENCO 017/2015

January 21, 2015

To: President
The Stock Exchange of Thailand

Subject: Resolutions of the Meeting of the Board of Directors No. 1/2015

Attachment: 1. Information Memorandum on the Offering of Newly Issued Shares at a Discount
2. Capital Increase Form (F 53-4)

Dear Sir,

Pursuant to the meeting of the Board of Directors of General Environmental Conservation Public Company Limited (the "**Company**") No. 1/2015 held on 21 January 2015, the Company would like to inform its resolutions with details as follows:

1. Approved to propose to the shareholders' meeting of the Company to consider and approve the increase of the Company's registered capital in the amount of Baht 1,150,000,000 from Baht 1,080,000,000 to Baht 2,230,000,000 by issuing new ordinary shares in the amount of 1,1150,000,000 shares at par value of Baht 1 per share.
2. Approved to propose to the shareholders' meeting of the Company to consider and approve the amendment to Article 4 of the Company's Memorandum of Association regarding the registered capital to reflect the increase of the Company's registered capital by cancelling the existing provision and replacing it with the following provision:

"No. 4	Registered capital	Baht 2,230,000,000	(Two thousand, two hundred and thirty million Baht)
	Divided into	2,230,000,000 shares	(Two thousand, two hundred and thirty million shares)
	With par value of	Baht 1	(One Baht)
Divided into			
	Ordinary shares	2,230,000,000 shares	(Two thousand, two hundred and thirty million shares)
	Preferred shares	-	-"
3. Approved to propose to the shareholders' meeting of the Company to consider and approve the allocation of 1,150,000,000 newly issued ordinary shares of the Company at par value of Baht 1 per share by way of private placement pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 28/2551 entitled Application for and Approval of Offer for Sale of Newly Issued Shares to the investors as listed below or to any person(s) or legal entity(ies) as determined by the Board of Directors as appropriate, at the offering price of Baht 2 per share, totalling Baht 2,300,000,000.

1.	Mrs. Daranee Attanand	500,000,000 shares
2.	UOB Kay Hian Private Limited	250,000,000 shares
3.	Mrs. Maturose Lochaya	150,000,000 shares
4.	Mr. Puwassitt Chet-udomlap	100,000,000 shares
5.	Mr. Tasnai Sudasna Na Ayudhya	50,000,000 shares
6.	Mr. Pairoj Sirirat	50,000,000 shares
7.	Ms. Veeraval Siengwong	50,000,000 shares

The abovementioned share allocation is not an allocation of shares to the Company's connected persons pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 entitled Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand entitled Disclosure of Information and Other Acts of the Listed Companies concerning the Connected Transactions B.E. 2546 (2003).

However, the offering of the Company's newly issued ordinary shares to the investors as mentioned above is considered as the offering of newly issued shares at a discount pursuant to the Capital Market Supervisory Board No. TorChor. 28/2551 entitled Application for and Approval of Offer for Sale of Newly Issued Shares and the Notification of the Office of the Securities and Exchange Commission No. SorChor. 39/2551 entitled Calculation of Offer Price of Securities and Determination of Market Price in case of an Offer for Sale of Newly Issued Shares at a Discount. This is because the offer price of such newly issued shares is lower than 90% of the market price of the Company's shares (please refer to the Information Memorandum on the Offering of Newly Issued Shares at a Discount in Attachment 1 for further details). As such, the offering of the Company's newly issued shares at a discount requires an approval from the shareholders' meeting with a vote of not less than three-fourths of the total votes of shareholders attending the shareholders' meeting and eligible to vote, and the shares held by the shareholders who object the offering of the Company's newly issued shares at a discount shall not exceed 10% of the total votes of shareholders attending the shareholders' meeting.

In addition, the board deems it appropriate to propose to the shareholders' meeting to consider and approve the appointment of the Board of Directors or the Chairman of the Executive Committee or the Company's authorised directors or the person appointed by the Board of Directors or the Chairman of the Executive Committee or the Company's authorised directors with full power and authority to perform any acts relating to and/or in connection with the above share allocation, including, but not limited to, the following acts, in order to increase flexibility and convenience in performing any acts in relation to the above matter:

- (1) to determine the date and time for share allocation, the offer price of the newly issued shares, the payment for such shares, including details and conditions relating to the allocation of newly issued ordinary shares, as well as to negotiate, enter into and sign any relevant documents or agreements, including taking any actions which are necessary or appropriate for the above allocation of newly issued ordinary shares (if any);

- (2) to sign any application forms, waiver letters or documents or evidence necessary for the above allocation of ordinary shares, as well as to coordinate or file the said application forms, waiver letters, or documents or evidence with the relevant authorities or supervisory bodies or any relevant persons, including complying with any rules, conditions or regulations set forth under applicable laws, as well as opinions or guidelines of such authorities; and
 - (3) to take any actions which are necessary or appropriate for the completion of the allocation of the Company's newly issued ordinary shares.
4. Approved to schedule the Extraordinary General Meeting of the Shareholders No. 1/2015 on Thursday 5 March 2015 at 15.00 hours at Magic Room 3, 2nd Floor, Miracle Grand Convention Hotel located at No. 99 Vibhavadi-Rangsit Road, Don Muang Sub-district, Laksi District, Bangkok 10210, with the following agenda:
- | | |
|----------|--|
| Agenda 1 | To consider and acknowledge the minutes of the 2014 Annual General Meeting of the Shareholders held on 29 April 2014 |
| Agenda 2 | To consider and approve the increase of the Company's registered capital |
| Agenda 3 | To consider and approve the amendment to Article 4 of the Company's Memorandum of Association regarding the registered capital to reflect the increase of the Company's registered capital |
| Agenda 4 | To consider and approve the allocation of the Company's newly issued ordinary shares |
| Agenda 5 | To consider other matters (if any) |

In this connection, please be notified that the names of the eligible shareholders for the Extraordinary General Meeting of the Shareholders No. 1/2015 shall be recorded on Monday 9 February 2015 (Recorded Date) and collected in pursuant to Section 225 of the Securities and Exchange Act B.E. 2535 (as amended) by the closing of the Register Book on Tuesday 10 February 2015.

Please be informed accordingly.

Yours sincerely,

Asst.Prof. Ronnachai Tantragoon
Managing Director

Information Memorandum on the Offering of Newly Issued Shares at a Discount

The Board of Directors' Meeting of General Environmental Conservation Public Company Limited (the "**Company**") No. 1/2015 held on 21 January 2015 resolved to approve the allocation of 1,150,000,000 newly issued ordinary shares at par value of Baht 1 per share by way of private placement at the offer price of Baht 2 per share, totalling Baht 2,300,000,000. The offering of the Company's newly issued ordinary shares by way of private placement at the offer price of Baht 2 per share is considered as the offering of newly issued shares at a discount pursuant to the Capital Market Supervisory Board No. TorChor. 28/2551 entitled Application for and Approval of Offer for Sale of Newly Issued Shares and the Notification of the Office of the Securities and Exchange Commission No. SorChor. 39/2551 entitled Calculation of Offer Price of Securities and Determination of Market Price in case of an Offer for Sale of Newly Issued Shares at a Discount.

In this connection, the Company would like to disclose essential information which is of significance to the shareholders' decision as follows:

1. Objective of the offering of newly issued shares at a discount

The Company wishes to offer for sale 1,150,000,000 newly issued shares at par value of Baht 1 per share by way of private placement (the investors' names are listed under Section 4) at the offer price of Baht 2 per share, totalling Baht 2,300,000,000. The objective of such offering is to use the proceeds received therefrom for the following purposes:

- to repay (either in part or in whole) the Company's debts which will be due for payment in 2015 and to support the Company's general working capital, in the amount of Baht 300,000,000;
- to accommodate a development of real estate development projects in which the Company has invested through its subsidiary, in the amount of Baht 1000,000,000; and
- to accommodate an investment or joint venture in environmental management, waste-to-energy and renewable energy projects which have the potential to grow and generate high returns, thereby increasing income and profits for the Company in the future, in the amount of Baht 1,000,000,000. However, the negotiation is still ongoing and such projects have not yet been finalised. For the best interests of the Company, the Company reserves the right not to disclose any details or information until the negotiation is completed.

The offering of newly issued shares by way of private placement at a discount will give the Company access to targeted investors, as well as help expand the Company's investor base and business connections, including connecting the Company with investors in other business sectors. This will bring opportunities for the Company to engage in the new line of business which has the potential to generate returns for the Company in the future. In addition, this offering will help strengthen the Company's financial position and decrease the Company's costs of capital, including granting the Company access to the source of funds for the purposes of business expansion and development of the Company's existing projects as to maximise their benefits. The offer for sale of newly issued shares by way of private placement at a discount is considered as an appropriate and quick fund raising method. This

is because the Company has the investors who have the potential and sufficient capital to invest in the Company's shares and can meet the Company's fund raising plan. Further, the offer for sales of newly issued ordinary shares to the Company's existing shareholders by way of a rights offering is uncertain to what extent the Company will receive support from its shareholders and the shareholders may not have sufficient capital to buy the whole amount of the newly issued shares.

2. Details of the shares offered

The Company will increase the registered capital of the Company from Baht 1,080,000,000 to Baht 2,230,000,000 by issuing 1,150,000,000 new ordinary shares at a par value of Baht 1 per share by way of private placement (the investors' names are listed under paragraph 4) at the offer price of Baht 2 per share, totalling of Baht 2,300,000,000.

3. The market price used for making comparison with the offer price, including the calculation method

The Company will offer for sale newly issued shares by way of private placement at the offer price of Baht 2 per share which is considered as the offering of newly issued shares at a discount pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 28/2551 entitled Application for and Approval of Offer for Sale of Newly Issued Shares.

In this regard, the Company has compared the offer price of the newly issued shares with the market price of the Company's shares. Such market price is calculated based on the weighted average price of the Company's shares on the Stock Exchange of Thailand (the "SET") over 15 consecutive trading days prior to the date of the Board of Directors' meeting No.1/2558 which was held on 21 January 2015 to approve to propose to the Company's Extraordinary General Meeting of the Shareholders to approve the increase of the Company's registered capital and the allocation of the Company's newly issued ordinary shares by way of private placement. In this regard, the offer price of Baht 2 per share is 47.37% lower than the weighted average price over 15 consecutive trading days prior to the date of the Board of Directors' meeting.

4. The group of persons to be offered

The Company will issue 1,150,000,000 new ordinary shares by way of private placement pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 28/2551 entitled Application for and Approval of Offer for Sale of Newly Issued Shares to the investors as listed below or to any person(s) or legal entity(ies) as determined by the Board of Directors.

Investor	Number of shares allocated	Percentage of the total number of shares allocated	Percentage of the total number of shares issued after the capital increase
1. Mrs. Daranee Attanand	500,000,000	43.478	24.265
2. UOB Kay Hian Private Limited	250,000,000	21.743	12.132
3. Mrs. Maturose Lochaya	150,000,000	13.043	7.279
4. Mr. Puwassitt Chetudomlap	100,000,000	8.695	4.853
5. Mr. Tasnai Sudasna Na Ayudhya	50,000,000	4.347	2.426
6. Mr. Pairoj Sirirat	50,000,000	4.347	2.426
7. Ms. Veeraval Siengwong	50,000,000	4.347	2.426

The abovementioned share allocation is not an allocation of shares to the Company's connected persons pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 entitled Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand entitled Disclosure of Information and Other Acts of the Listed Companies concerning the Connected Transactions B.E. 2546 (2003).

5. Impact of the offering of shares at a discount on the shareholders

The offering of the Company's shares at a discount as mentioned above will have an impact on the Company's shareholders as follows:

5.1 Price Dilution

$$\text{Price Dilution} = (\text{Po} - \text{PE}) / \text{Po}$$

Where:

$$\text{PE} = (\text{PoQo} + \text{PeQe}) / (\text{Qo} + \text{Qe})$$

$$\text{Po} = \text{Market price (the weighted average price over 15 days prior to the Board of Directors' Meeting held on 21 January 2015) which is equivalent to Baht 3.80 per share}$$

- Pe = The offer price of the newly issued shares by way of placement which is equivalent to Baht 2 per share
- Qo = Number of existing issued shares which is equivalent to 910,580,100 shares
- Qe = Number of shares offered by way of private placement which is equivalent to 1,150,000,000 shares

$$\begin{aligned} \text{Price Dilution Effect} &= [\text{Po} - ((\text{PoQo} + \text{PeQe}) / (\text{Qo} + \text{Qe}))] / \text{Po} \\ &= [3.80 - ((3.80 * 910.58 \text{ million shares} + 2 * 1,150 \text{ million shares}) / (910.58 \text{ million shares} + 1,150 \text{ million shares}))] / 3.80 \\ &= \mathbf{26.44\%} \end{aligned}$$

5.2 Control Dilution

$$\text{Control Dilution} = \text{Qe} / (\text{Qo} + \text{Qe})$$

Where:

- Qo = Number of existing issued shares which is equivalent to 910,580,100 shares
- Qe = Number of shares offered by way of private placement which is equivalent to 1,150,000,000 shares

$$\begin{aligned} \text{Control Dilution Effect} &= 1,150,000,000 / (910,580,100 + 1,150,000,000) \\ &= \mathbf{55.81\%} \end{aligned}$$

Remark: The calculation of dilutive effects as provided above has not yet taken into account the amount of shares which the Company may need to issue to accommodate the exercise of the warrants to purchase ordinary shares of the Company No.1 offered to the existing shareholders (GENCO-W1) (the "**Warrants**") after the adjustment of the rights under the Warrants pursuant to the Terms and Conditions of the Warrants as a result of the offering of the Company's newly issued ordinary shares by way of private placement. This is because it is not possible for the Company to calculate the "market price of the Company's ordinary shares" used for the purposes of right adjustment in accordance with the formula specified in the Terms and Conditions of the Warrants at this stage. However, the Company will adjust the rights under the Warrant after the shareholders' meeting of the Company has approved the increase of the Company's registered capital and the allocation of the Company's newly issued ordinary shares by way of private placement as mentioned above, and, if necessary, obtain a shareholders' approval for the increase of the Company's registered capital and the allocation of the Company's newly issued ordinary shares to accommodate the adjustment of the rights under the Warrants.

6. Right of shareholders to veto the offering of newly issued shares at a discount

The offering of newly issued shares by way of private placement at a discount requires an approval from the shareholders' meeting with a vote of not less than three-fourths of the total votes of shareholders attending the shareholders' meeting and eligible to vote, and the shares held by the shareholders who object the offering of the Company's newly issued shares at a discount shall not exceed 10% of the total votes of shareholders attending the shareholders' meeting.

In light of the above, any shareholders holding altogether 10% of the total voting rights of the Company who attend the shareholders' meeting may cast their votes to object the said offering of newly issued shares at a discount.

7. The Board of Directors' opinion on the necessity of making the offering of newly issued shares at a discount

The Company's Board of Directors is of the opinion that the offering of newly issued shares at a discount will be beneficial to the Company given that the Company necessitates funds for the purposes of supporting the Company's general working capital, business expansion and investments in various projects. In effect, this offering will help strengthen the Company's financial position, thereby allowing the Company to be ready for new business opportunities in the future. The determination of the offer price at Baht 2 per share (which is the price that resulted from the negotiation between the Company and the investors) is an appropriate offer price. This is because such offer price is 1.61 times higher than the Company's book value when compared to the Company's book value as appeared in the Company's financial statements for the period ended 30 September 2014 which equals to Baht 1.24 per share. As for the current market price of the Company's shares which is Baht 3.80 (market price means the weighted average price of the Company's shares on the SET over 15 consecutive trading days prior to the date of the Board of Directors' meeting), such market price cannot reflect the accurate turnover of the Company. Further, the said market price may be considered to be higher than the actual price of the Company's shares. This is because when considering the Company's aggregated turnover in respect of 3 quarters in 2014, the Company has a net loss in the amount of Baht 3.43 million. Based on the foregoing, the proceeds received from this offering will help decrease the Company's financial liabilities and costs of capital, as well as improve the Company's financial position and growth in the future.

In light of the foregoing, the Board of Directors therefore has considered and is of the opinion that the offer price of Baht 2 per share, which is considered as a discounted price, is an appropriate offer price. In addition, the offering of newly issued shares at a discount is appropriate and reasonable, and will benefit the Company and its shareholders.

Capital Increase Report Form
General Environmental Conservation Public Company Limited
21 January 2015

We, General Environmental Conservation Public Company Limited (the "**Company**"), hereby report the resolutions of the Board of Directors' meeting No. 1255/8, held on 21 January 2015 from 5 p.m. to 6.30 p.m., relating to the capital increase and the share allocation as follows:

1. Capital increase

The Board of Directors' meeting passed a resolution approving the increase of the Company's registered capital from Baht 1,080,000,000 to Baht 2,230,000,000 by issuing 1,150,000,000 ordinary shares with a par value of 1 Baht per share, totalling Baht 1,150,000,000. The detail of capital increase is as follows:

Type of Capital Increase	Type of share	Number (shares)	Par value (Baht/share)	Total (million Baht)
<input checked="" type="checkbox"/> Specify the purpose of utilizing proceeds	Ordinary share	1,150,000,000	1.00	1,150
	Preferred share	-	-	-
<input type="checkbox"/> General Mandate	Ordinary share	-	-	-
	Preferred share	-	-	-

2. Allocation of new shares

The Board of Directors' meeting passed a resolution approving the allocation of 1,150,000,000 ordinary shares with a par value of 1 Baht per share, totalling Baht 1,150,000,000 as follows:

2.1 Details of share allocation

Allocated to	Number (shares)	Ratio (old : new)	Sale price (Baht/share)	Subscription and payment period	Note
The investors as listed below by way of private placement:					
1. Mrs. Daranee Attanand	500,000,000	-	Baht 2		
2. UOB Kay Hian Private Limited	250,000,000	-	Baht 2		
3. Mrs. Maturose Lochaya	150,000,000	-	Baht 2	To be notified (please see remark no. 1)	Please see remark below.
4. Mr. Puwassitt Chet-udomlap	100,000,000	-	Baht 2		
5. Mr. Tasnai Sudasna Na Ayudhya	50,000,000	-	Baht 2		
6. Mr. Pairoj Sirirat	50,000,000	-	Baht 2		
7. Ms. Veeraval Siengwong	50,000,000	-	Baht 2		

Remark:

- To propose to the shareholders' meeting to consider and approve the appointment of the Board of Directors or the Chairman of the Executive Committee or the Company's authorised directors or the person appointed by the Board of Directors or the Chairman of the Executive Committee or the Company's authorised directors with full power and authority to perform any acts relating to and/or in connection with the above allocation of the Company's newly issued ordinary shares as necessary and appropriate.
- The persons to whom the shares have been offered did not have any relationship with the Company (whether through the shareholding or management) and are not the Company's connected persons pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 entitled Rules on Connected Transactions and the Notification

of the Board of Governors of the Stock Exchange of Thailand entitled Disclosure of Information and Other Acts of the Listed Companies concerning the Connected Transactions B.E. 2546 (2003).

3. The abovementioned offering of the Company's newly issued ordinary shares is considered as the offering of newly issued shares at a discount pursuant to the Capital Market Supervisory Board No. TorChor. 28/2551 entitled Application for and Approval of Offer for Sale of Newly Issued Shares and the Notification of the Office of the Securities and Exchange Commission No. SorChor. 39/2551 entitled Calculation of Offer Price of Securities and Determination of Market Price in case of an Offer for Sale of Newly Issued Shares at a Discount. This is because the offer price of such newly issued shares is lower than 90% of the market price of the Company's shares (please refer to the Information Memorandum on the Offering of Newly Issued Shares at a Discount in Attachment 1 for further details). As such, the offering of the Company's newly issued shares at a discount requires an approval from the shareholders' meeting with a vote of not less than three-fourths of the total votes of shareholders attending the shareholders' meeting and eligible to vote, and the shares held by the shareholders who object the offering of the Company's newly issued shares at a discount shall not exceed 10% of the total votes of shareholders attending the shareholders' meeting.

2.2 The Company's plan in case where there is a fraction of shares remaining

-None -

3. Schedule for an extraordinary general meeting of shareholders to approve the capital increase and the share allocation

The Board of Directors' meeting passed a resolution calling for the Extraordinary General Meeting of the Shareholders No. 1/2015 to be held on Thursday 5 March 2015 at 15.00 hours at Magic Room 3, 2nd Floor, Miracle Grand Convention Hotel located at No. 99 Vibhavadi-Rangsit Road, Don Muang Sub-district, Laksi District, Bangkok 10210. The share register will be closed for share transfer in order to determine the eligible shareholders to attend the Extraordinary General Meeting of Shareholders No. 1/2015 (Record Date) on Monday 9 February 2015 and the Company will collect shareholders list in compliance with Section 225 of the Securities and Exchange Act by book-closing and suspense share transfer on Tuesday 10 February 2015.

4. Approval of the capital increase/the share allocation by relevant governmental agency and conditions thereto (if any)

- 4.1 The Company needs to obtain approval from the Extraordinary General Meeting of Shareholders No. 1/2015 for the offering of newly issued shares and related matters.
- 4.2 The Company needs to register the increase of the Company's registered capital and paid-up capital and the amendment to the Company's memorandum of association with the Department of Business Development, the Ministry of Commerce.

4.3 The Company needs to apply for an approval from the Stock Exchange of Thailand for listing of shares on the Stock Exchange of Thailand pursuant to the relevant rules and regulations after the shares have been offered to the investors.

5. Objectives of the capital increase and plans for utilizing proceeds received from the capital increase

The Company wishes to use the proceeds received from the increase of the Company's registered capital in the amount of Baht 1,150,000,000 with the par value of Baht 1 per share for the following purposes:

- to repay (either in part or in whole) the Company's debts which will be due for payment in 2015 and to support the Company's general working capital, in the amount of Baht 300,000,000;
- to accommodate a development of real estate development projects in which the Company has invested through its subsidiary, in the amount of Baht 1,000,000,000; and
- to accommodate an investment or joint venture in environmental management, waste-to-energy and renewable energy projects which have the potential to grow and generate high returns, thereby increasing income and profits for the Company in the future, in the amount of Baht 1,000,000,000. However, the negotiation is still ongoing and such projects have not yet been finalised. For the best interests of the Company, the Company reserves the right not to disclose any details or information until the negotiation is completed.

6. Benefits which the company will receive from the capital increase and share allotment

An increase of capital by issuing new shares is an alternative fundraising method which can accommodate the Company's business expansion. The proceeds received from the offering of newly issued shares can be used for business expansion and investments in various projects of the Company, and as working capital for the Company's business operations, thereby increasing the financial liquidity as well as strengthening the financial position of the Company. Further, the Company will be able to manage its cash flow more efficiently, as well as carry on its business in a sustainable manner.

7. Benefits which the shareholders will receive from the capital increase and the share allocation

7.1 The offering of newly issues shares will increase the Company's working capital which can be utilised in the Company's business operations and expansion, thereby improving the Company's financial position and enhancing the Company's ability to generate more income and profits.

7.2 After the persons to whom the shares have been allocated have actually been registered as the Company's shareholders, such persons will be entitled to receive a dividend when the Company declares a dividend same as the Company's existing shareholders.

8. Other details necessary for shareholders to approve the capital increase and share allotment

The offering of newly issued shares by way of private placement at a discount will have impact on the Company's shareholders as specified in Attachment No. 1 (Information Memorandum on the Offering of Newly Issued Shares at a Discount).

9. Schedule of action where the board of directors of the company passes resolutions approving the capital increase or allocation of new shares

No.	Procedures	Date/Month/Year
1.	The Meeting of the Board of Director No. 1/2015	21 January 2015
2.	Record Date to determine the eligible shareholders to attend the Extraordinary General Meeting of Shareholders No. 1/2015	9 February 2015
3.	Book-closing date in compliance with Section 225 of the Securities and Exchange Act	10 February 2015
4.	The Extraordinary General Meeting of Shareholder No. 1/2015	5 March 2015
5.	Register the increase of the Company's registered capital and the amendment to Company's memorandum of association with Ministry of Commerce	Within 14 days from the date of shareholders' approval
6.	Payment for newly issued shares offered by way of private placement	To be notified.

The Company hereby certifies that the information contained in this report is true and complete in all respects.

Please be informed accordingly.

Yours Faithfully,

(Asst.Prof. Ronnachai Tantragoon)
Director

(Mr. Itthirit Wipoosiri)
Director