



ทะเบียนเลขที่ 0107540000111

บริษัท บริหารและพัฒนาเพื่อการอนุรักษ์สิ่งแวดล้อม จำกัด (มหาชน)
General Environmental Conservation Public Company Limited

Ref No : GENCO 136/2015

May 26, 2015

To: President
The Stock Exchange of Thailand

Subject: Notification of the resolution of the meeting of the Board of Directors regarding the approval in principle for purchase of PJT Technology Co.Ltd.'s shares to invest in the incineration power plant project

Dear Sir,

The meeting of the Board of Directors of the General Environmental Conservation Public Company Limited No.6/2015 held on May 26, 2015 has passed the resolution to approve in principle for purchase common shares of 3,626,000 shares of PJT Technology Co.Ltd. at par value of 100 Baht or equivalent to 49% of entire registered capital and paid up capital of PJT Technology Co.Ltd. from IRIS Corporation Berhad Co.,Ltd.to invest in the incineration power plant project.The total proposed transaction value will be 429,740,000 Baht.

PJT Technology Co.Ltd.is registered and established on June 9, 2003 and has started the strategic investments in Very Small Power Plant from waste energy which be able to incinerate 700 ton/day municipal solid wastes and to generate 12 MW electricity. The project was designed to have 2 sets of 350 ton/day waste incinerators, 2 sets of 6 MW turbine generators. On December 30, 2008, PJT Technology Co.Ltd. has signed the contract with the Phuket Municipality to invest, construct and manage the new municipal waste incineration plant for 15 years, which can be extended another 15 years. The incineration project started the construction in August 2010 and started operation in July 2012. PJT Technology Co.Ltd.and Phuket Municipality were agreed in term of waste disposal charge (Tipping fee) that PJT Technology Co.Ltd. would receive the tipping fee once the first 130 tons were disposed. The agreed tipping fee was at 300 Baht per ton and would increase every 3 years based on core inflation rate of 7.6%.

PJT Technology Co.Ltd. has signed the Electricity Purchasing contract with the Provincial Electricity Authority (PEA) on April 20, 2011. By the contract terms, the agreed electricity export to the PEA was at maximum 6.5 MW per line or 13 MW in total. Apart from Electricity revenue, PJT Technology Co.Ltd. has further obtained the granting 3.50 Baht adders for 7 years starting from the commission operating date.

The decision to enter into the Proposed Transaction remains uncertain and must be approved by the resolution of the subsequent meeting of the Board of Directors of the Company after the Company has conducted feasibility study and Due Diligence on PJT Technology Co.Ltd. (Due Diligence procedure must be done within 60 days).

In the case that the meeting of the Board of Directors has passed the resolution to approve the entry into the proposed transaction, the Company will carry out other undertakings related to the Proposed Transaction, including preparing disclosures regarding the acquisition or disposal of assets of listed companies as prescribed by the regulation of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Company Concerning the Acquisition and Disposition, B.E. 2547 (as amended).

Please be informed accordingly.

Yours sincerely,

Asst.Prof. Ronnachai Tantragoon
Managing Director