



Ref No : GENCO 191/2015

July 27, 2015

To: President
The Stock Exchange of Thailand

Subject: The result of the Due Diligence on PJT Technology Co.,Ltd.

Dear Sir,

According to the resolution of the Board of Directors Meeting of General Environmental Conservation Public Company Limited No.6/2015 held on May 26, 2015 which has approved in principle for purchase common shares of 3,626,000 shares of PJT Technology Co.,Ltd. at par value of 100 Baht or equivalent to 49% of entire registered capital and paid up capital of PJT Technology Co.,Ltd. from IRIS Corporation Berhad Co.,Ltd. to invest in the incineration power plant project. The total proposed transaction value will be 429,740,000 Baht. The decision to purchase be based upon the satisfying of the result of the Due Diligence which the Company has signed a memorandum of agreement for Due Diligence Assignment since May 27, 2015.

The Company would like to inform that after the Company has conducted the Due Diligence on PJT Technology Co.,Ltd. It was considered carefully that such business has quite a long time return on investment and probably has high risk in the long run. Therefore, to protect the benefits of the shareholders from this investment, the Company shall not enter into the purchase of common shares of PJT Technology Co.,Ltd.

Please be informed accordingly.

Yours sincerely,

Asst.Prof. Ronnchai Tantragoon
Managing Director