

Ref No : GENCO 192/2015

August 3, 2015

**To:** President  
The Stock Exchange of Thailand

**Subject:** The Schedule for the 1<sup>st</sup> Subscription and Payment of the Private Placement Shares.

Dear Sir,

Refer to the resolution of the Extraordinary General Meeting of the Shareholders No.1/2015 held by General Environmental Conservation Public Company Limited on March 5, 2015 which approved the increase of the Company's registered capital in the amount of Baht 1,150,000,000 from Baht 1,080,000,000 to Baht 2,230,000,000 by issuing new ordinary shares in the amount of 1,150,000,000 shares and approved the allocation of 1,150,000,000 newly issued ordinary shares at par value of Baht 1 per share by way of private placement, at the offering price of Baht 2 per share, totalling Baht 2,300,000,000 as detailed in the previous notification to The Stock Exchange of Thailand.

The Company would like to inform that schedule for the 1<sup>st</sup> subscription and payment of the private placement shall be on August 4, 2015 in amount of 12,000,000 shares. Offering Price is 2.00 Baht which is not lower than 90 percent of Market Price. (Market Price is a weighted average price of shares traded in the Exchange of 7 consecutive business days prior to the first date on which such shares are offered for sale, which is 1.94 Baht).

Market price comparison and offering price calculation

No.	Date/Month/Year	Close Price	Avg. Price	Number (shares)	Total (Baht)
1	03/8/2558	1.79	1.77	18,178,061	32,190,000
2	31/7/2558	1.83	1.78	28,605,000	50,989,000
3	29/7/2558	1.76	1.65	49,205,100	81,003,080
4	28/7/2558	1.63	1.70	75,176,236	127,807,150
5	27/7/2558	2.08	2.04	39,495,443	80,638,180
6	24/7/2558	2.26	2.36	38,017,670	89,599,890
7	23/7/2558	2.56	2.64	30,491,900	80,369,100
Total				279,169,410	542,596,400
Weighted average trading price (THB per share)					1.94
Offering price (THB per share)					2.00
Addition					3.09%

List of private placement investors who have been allocated and the first payment

Name	Number of shares allotted	Number of the 1 <sup>st</sup> subscribed shares	Number of the 1 <sup>st</sup> lock-up shares during voluntary silent period
1. Mrs. Daranee Attanand <sup>/1</sup>	22,000,000	-	-
2. UOB Kay Hian Private Limited	250,000,000	-	-
3. Mrs. Maturose Lochaya <sup>/1</sup>	45,000,000	-	-
4. Ms. Veeraval Siengwong	50,000,000	-	-
5. Super Earth Energy Company Limited	350,000,000	-	-
6. Thai Factory Development Public Company Limited	350,000,000	-	-
7. Mr. Therdthai Thepsutin	40,000,000	-	-
8. Ms. Wichuda Wanitchayapong	25,000,000	-	-
9. Ms. Rattana Euasermpong	12,000,000	12,000,000	-
10. Mr. Wanna Phromchawee	6,000,000	-	-
<b>Total</b>	<b>1,150,000,000</b>	<b>12,000,000</b>	-
<b>Percentage of the allotment of newly issued ordinary shares</b>	<b>100%</b>	<b>1.04%</b>	-

<sup>/1</sup>Note: Each investor whom the Company has allotted newly issued ordinary shares agreed voluntarily with the Company's terms and condition, in which the agreement will not allow the investors to sell and/or transfer any allotted shares that each investor has agreed to lock-up (whether wholly or partially) for 180 days from the day of the allotment of newly issued ordinary shares. Therefore, when the stated term ends, the investors who agreed on the terms and conditions of the Company are permitted to sell and/or transfer the allotted shares (as Company's news on March 2, 2015).

The subscription and payment of the remaining shares, the Company will inform to the Stock Exchange of Thailand later.

Please be informed accordingly.

Yours sincerely,



Asst. Prof. Ronnachai Tantragoon  
Managing Director