

Ref No : GENCO 200/2015

August 5, 2015

To: President  
The Stock Exchange of Thailand

Subject: Clarify about the plan of investment from newly issued ordinary shares to PP

Dear Sir,

General Environmental Conservation Public Company Limited (“GENCO” or “Company”) would like to clarify information regarding newly issued ordinary shares at the amount of 1,150,000,000 shares to specific persons by private placement that the Company continues to maintain the plan of investment and the purpose of the capital increase as original approach by the Company expects to use the proceeds in amount of Baht 2,300,000,000 in which the details are as follow:

- Baht 300,000,000 to repay (either in part or in whole) the Company’s debts which will be due for payment in 2015 and to support the Company’s general working fund.
- Baht 1,000,000,000 to accommodate a development of real estate development projects in which the Company has invested by itself and through its subsidiary (Asia Patana Land Co., Ltd.), the investment will be occurred within one year from the shareholders’ approval day; the amount of fund given will be invested in new condominium project in Nonthaburi “B-Live (phase2)” which is a low-rise condominium (8 floors) total of 5 buildings (700 units). The construction is expected to commence begin in 4<sup>th</sup> quarter of 2015, currently the project is under an Environmental Impact Assessment (EIA).
- Baht 1,000,000,000 to accommodate an investment or joint venture in environmental management, waste-to-energy and renewable energy projects which have the potential to grow and generate high returns, thereby increasing income and profits for the Company in the future. However, the negotiation is still ongoing and such projects have not yet been finalized. For the best interests of the Company and to prevent the speculation of the Company’s stock price, the Company reserves the right not to disclose any details and information of the projects until the negotiation is completed. Once the negotiation of the projects is finalized, the Company will notify shareholders via SET’s website.

If the Company decides to make any agreements related to these projects the Company will notify shareholders and/or ask for approval pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 entitled Rules on Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand entitled Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004.

Please be informed accordingly.

Yours sincerely,



Asst.Prof. Ronnachai Tantragoon  
Managing Director