

Ref No : GENCO 201/2015

August 5, 2015

To: President
The Stock Exchange of Thailand

Subject: Clarify about the voluntary lock-up of allotted newly issued shares

Referring to:

1. The document No.GENCO 060/2015 dated March 2, 2015 Re: Clarify additional details about the lock-up of allotted newly issued shares by PP at a discount
2. The document No.GENCO 131/2015 dated June 14, 2015 Re: Notification of the change of the allocation for newly issued ordinary shares

Dear Sir,

As the Stock Exchange of Thailand would like the General Environmental Conservation Public Company Limited to clarify about the voluntary lock-up of allotted newly issued shares, the Company would like to inform as follows:

According to the resolution of the Board of Directors' Meeting No.1/2015 held on January 21, 2015 proposed to the allocation of 1,150,000,000 newly issued ordinary shares of the Company by way of private placement to the 7 investors, which approved from the Extraordinary General Meeting of the Shareholders No.1/2015 held on March 5, 2015.

In the allocation of such shares, the Company issued the clarification document via the information disclosed to the Stock Exchange of Thailand as detail in the letter referring 1 that in order to build investors' confidence of the Company, each investor whom the Company has allotted newly issued ordinary shares agreed with the Company's terms and condition, in which the agreement will not allow the investors to sell and/or transfer any allotted shares that each investor has agreed voluntarily to lock-up (whether wholly or partially) for 180 days from the day of the allotment of newly issued ordinary shares. Therefore, when the stated term ends, the investors who agreed on the terms and conditions of the Company then can sell and/or transfer the allotted shares.

The details of voluntary lock-up shares are as follows:

Name	Number of shares allotted	Number of Voluntary lock-up shares during Silent Period	Percentage
1. Ms. Daranee Attanand	500,000,000	440,000,000	88%
2. UOB Kay Hian Private Limited	250,000,000	-	-
3. Ms. Maturse Lochaya	150,000,000	75,000,000	50%
4. Mr. Puwassitt Chetudomlap	100,000,000	-	-
5. Mr. Tasanai Sudasna Na Ayudhya	50,000,000	30,000,000	60%
6. Mr. Pairoj Sirirat	50,000,000	30,000,000	60%
7. Ms. Veeraval Siengwong	50,000,000	-	-

Subsequently, the Stock Exchange of Thailand issued the Regulation Bor.Jor./Ror 01-09 Re: Rules, Conditions and Procedures Governing the Listing of Ordinary or Preferred Shares Issued for Capital Increase B.E. 2558 (2015), which shall come into force on May 6, 2015, determined that the Silent period for Sale of Shares to Specific Persons (Private Placement) at the Offering Price lower than 90 percent of the Market Price shall prohibit to sell any Shares of them within the period of 1 year from the commencement date on which the Shares are traded on the Exchange. As a result, five Private Placement Investors requested to change and cancel the investment shares. Thus the Board of Directors Meeting No. 5/2015 held on May 14, 2015 has approved the allotment of newly issued ordinary shares of the Company to the new investors as detailed in the letter referring 2.

However, in the letter referring 2 the Company has stated clearly about voluntary lock-up agreement that such conditions are not binding to the new investors. The reason is the company negotiated with new investors on the basis of the new Regulation (Bor.Jor./Ror 01-09) adopted by the Stock Exchange of Thailand. Anyway the existing investors still accept the conditions of voluntary lock-up that they agreed with Company in the same proportion as well.

The proportion of the voluntary lock-up shares for the new investors are as follows:

Name	Number of shares allotted	Number of Voluntary lock-up shares during Silent Period	Percentage
1. Mrs. Daranee Attanand	22,000,000	19,360,000	88%
2. UOB Kay Hian Private Limited	250,000,000	-	-
3. Mrs. Maturose Lochaya	45,000,000	22,500,000	50%
4. Ms. Veeraval Siengwong	50,000,000	-	-
5. Super Earth Energy Company Limited	350,000,000	-	-
6. Thai Factory Development Public Company Limited	350,000,000	-	-
7. Mr. Therdthai Thepsutin	40,000,000	-	-
8. Ms. Wichuda Wanitchayapong	25,000,000	-	-
9. Ms. Rattana Euasermpong	12,000,000	-	-
10. Mr. Wanna Phromchawee	6,000,000	-	-

Please be informed accordingly.

Yours sincerely,



Asst. Prof. Ronnachai Tantragoon
Managing Director