

Ref No : GENCO 229/2016

September 30, 2016

To: President
The Stock Exchange of Thailand

Subject: Signing the Renewing Contract for Lease and Entitlement of the Right to Operate the Industrial Waste Disposal Center (Samaedum) and Environmental Research and Development Center in Ratchaburi Province

Dear Sir,

Reference is made to the Contract for Lease and Entitlement of the Right to Operate the Industrial Waste Disposal Center (Samaedum) and Environmental Research and Development Center in Ratchaburi Province, executed between the General Environmental Conservation Public Company Limited and the Department of Industrial Works, the Ministry of Industry, in which the term of the lease was 10 years commencing on October 1, 2006 and ending on September 30, 2016.

The Company would like to inform that on September 30, 2016, the Company has already signed the Renewing Contract for the Lease and Entitlement of the Right to Operate the Industrial Waste Disposal Center (Samaedum) and Environmental Research and Development Center in Ratchaburi Province for a period of 10 years commencing on October 1, 2016 and ending on September 30, 2026. Details of the benefits are concluded as follows:

1. The Company agreed to lease the land with the Treasury Department, payment to the Treasury Department under a land rental agreement at the rate that fixed by the Treasury Department.
2. The Company agreed to pay the royalty fee to the Department of Industrial Works as follows:

From the year one to year five

- 2.1 Royalty fee for treatment to electroplating factory or factory that sent wastewater into electroplating wastewater treatment system at the rate of 26 Baht per ton, calculated exclusively on the part of the wastewater that exceeds 1,000 tons of wastewater from factories per month.
- 2.2 Royalty fee for treatment to dyeing factory or factory that sent wastewater into dyeing wastewater treatment system at the rate of 24.80 Baht per ton, calculated exclusively on the part of the wastewater that exceeds 4,000 tons of wastewater from factories per month.
- 2.3 Royalty fee for treatment the hazardous waste at the rate of 258.40 Baht per ton, calculated exclusively on the part of the waste that exceeds 330 tons of hazardous waste from factories per month.
- 2.4 Royalty fee for sorting non-hazardous waste at the rate of 67.50 Baht per ton, calculated exclusively on the part of the waste that exceeds 217 tons of non-hazardous waste from factories per month.
- 2.5 Royalty fee for fuel blending or renewable raw materials process at the rate of 135.10 Baht per ton, calculated exclusively on the part of the waste that exceeds 70 tons of waste from factories per month.

- 2.6 Royalty fee for treatment non-hazardous waste by direct landfill system at the rate of 20 Baht per ton of non-hazardous waste from factories.

From the year six to year ten

- 2.7 Royalty fee for treatment to electroplating factory or factory that sent wastewater into electroplating wastewater treatment system at the rate of 29.20 Baht per ton, calculated exclusively on the part of the wastewater that exceeds 1,000 tons of wastewater from factories per month.
- 2.8 Royalty fee for treatment to dyeing factory or factory that sent wastewater into dyeing wastewater treatment system at the rate of 27.90 Baht per ton, calculated exclusively on the part of the wastewater that exceeds 4,000 tons of wastewater from factories per month.
- 2.9 Royalty fee for treatment the hazardous waste at the rate of 290.90 Baht per ton, calculated exclusively on the part of the waste that exceeds 330 tons of hazardous waste from factories per month.
- 2.10 Royalty fee for sorting non-hazardous waste at the rate of 76.00 Baht per ton, calculated exclusively on the part of the waste that exceeds 217 tons of non-hazardous waste from factories per month.
- 2.11 Royalty fee for fuel blending or renewable raw materials process at the rate of 152.10 Baht per ton, calculated exclusively on the part of the waste that exceeds 70 tons of waste from factories per month.
- 2.12 Royalty fee for treatment non-hazardous waste by direct landfill system at the rate of 22.50 Baht per ton of non-hazardous waste from factories.

The reasons and necessity for renewing contract, the Company's principal business is providing treatment and disposal of industrial waste, including hazardous and non-hazardous waste across the country. The renewing contract will generate sustainable revenue growth for the Company in the future and serve as good returns for the shareholders in the long term.

Please be informed accordingly.

Yours sincerely,



Asst.Prof. Ronnachai Tantragoon
Managing Director