

Ref No : GENCO 059/2018

April 27, 2018

To: President
The Stock Exchange of Thailand

Subject: Notification of the decision of the Ombudsman to ERC reviewed the consideration of the proposal to sell electricity and remedy the damage to GENCO's subsidiary companies.

Dear Sir,

According to the Notification of the Energy Regulatory Commission (“ERC”) regarding the Special Power Purchase from Industrial Waste in the form of Feed-in Tariff (FiT) under the Announcement on Power Purchase from Renewable Energy 2015-2019 which was announced on August 9, 2016, allowed the interested applicants to submit their proposal to sell electricity during the period of September 22-28, 2016. Two subsidiary companies of General Environmental Conservation Public Company Limited (“the Company” or “GENCO”) namely Genco Renewable Co.,Ltd. (“GR”) and Genco Clean Energy Co.,Ltd. (“GC”) had participated in the bidding for the project. Later, the ERC notified the list of qualified applicants. Both subsidiaries had not selected as the qualified applicants, then they filed appeal. On March 22, 2017 ERC replied that the appeal was rejected.

Subsequently, on June 16, 2017, such subsidiaries filed a complaint with the Ombudsman to ask for justice and the Ombudsman's Office had already received a complaint and in the process of investigating the complaint and considering the case. Now the Ombudsman has issued the decision dated April 27, 2018, asking ERC to review the consideration of the proposal to sell electricity and remedy the damage to Genco Renewable Co.,Ltd. and Genco Clean Energy Co.,Ltd.

However, the Ombudsman will notify the result to ERC to comply with the decision of the Ombudsman. The Company shall further inform the Stock Exchange of Thailand about the progress of the results of the consideration.

Yours sincerely,



Mr. Itthirit Wipoosiri
Managing Director