

Ref No : GENCO 060/2018

April 27, 2018

**To:** President  
The Stock Exchange of Thailand

**Subject:** Notification of the Resolutions of the Annual General Shareholders Meeting for 2018

Dear Sir,

The General Environmental Conservation Public Company Limited has convened the Annual General Shareholders Meeting for 2018 on April 27, 2018 at 15.00 hours at the Venus room, 3<sup>rd</sup> Floor, Miracle Grand Convention Hotel, located at 99 Vibhavadi Rangsit Road, Laksi, Don Muang, Bangkok 10210. The shareholders attend the meeting themselves 9 persons representing 650,300 shares and by proxies 16 persons representing 468,578,469 shares, totally 25 persons, holding altogether 469,228,769 shares, calculated as 41.81% exceeding one-third of total shares sold. A quorum was thus constituted in accordance with the Company's Articles of Association.

The Meeting has resolved matters as summarized below:

1. Approved the Minute of the Annual General Shareholders Meeting for 2017 held on April 28, 2017.

The resolution of the meeting was passed by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approval	469,228,769	votes or equal to	100.0000	percent
Disapproval	0	votes or equal to	0.0000	percent
Abstention	0	votes or equal to	0.0000	percent
Voided Ballot	0	votes or equal to	0.0000	percent

2. Acknowledged the result of the Company's performance for the Year 2017.

3. Approved the Balance Sheet and Profit and Loss Account of the Fiscal Year ending December 31, 2017.

The resolution of the meeting was passed by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approval	496,858,969	votes or equal to	100.0000	percent
Disapproval	0	votes or equal to	0.0000	percent
Abstention	0	votes or equal to	0.0000	percent
Voided Ballot	0	votes or equal to	0.0000	percent

4. Approved the appropriation of profit from the business operation for 2017 as legal reserve 797,771 Baht and the dividend payment at the rate of 0.01 Baht per share, totaling 11,222,976.25 Baht. The record date for the shareholders who have right to receive dividend was on March 12, 2018 and the dividend payment will be paid on May 25, 2018.

The resolution of the meeting was passed by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approval	496,858,969	votes or equal to	100.0000	percent
Disapproval	0	votes or equal to	0.0000	percent
Abstention	0	votes or equal to	0.0000	percent
Voided Ballot	0	votes or equal to	0.0000	percent

5. Approved the re-election of three directors who retired by rotation in 2018, namely Dr. Somyot Sangsuwan, Ms. Chanitnan Kultanan, and Mr. Itthirit Wipoosiri to continue their office.

Such three directors were elected individually by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

1) Dr.Somyot Sangsuwan				
Approval	496,858,969	votes or equal to	100.0000	percent
Disapproval	0	votes or equal to	0.0000	percent
Abstention	0	votes or equal to	0.0000	percent
Voided Ballot	0	votes or equal to	0.0000	percent
2) Ms. Chanitnan Kultanan				
Approval	496,858,969	votes or equal to	100.0000	percent
Disapproval	0	votes or equal to	0.0000	percent
Abstention	0	votes or equal to	0.0000	percent
Voided Ballot	0	votes or equal to	0.0000	percent
3) Mr. Itthirit Wipoosiri				
Approval	385,609,369	votes or equal to	100.0000	percent
Disapproval	0	votes or equal to	0.0000	percent
Abstention	0	votes or equal to	0.0000	percent
Voided Ballot	0	votes or equal to	0.0000	percent

Note: The votes of Mr. Itthirit Wipoosiri excluded the votes of stakeholders 84,249,600 shares.

6. Approved the appointment of Mr.Boonlert Kaewphanpurk, the Certified Public Accountant No.4165 and/or Miss Piyanuch Kasemsupakorn, the Certified Public Accountant No.6303 and/or Miss Roongtawan Boonsakchalerm, the Certified Public Accountant No.6031 of BPR Audit and Advisory Co.,Ltd. to be the auditors of the company and 5 subsidiary companies for 2018 at the rate of 2,310,000 Baht.

The resolution of the meeting was passed by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approval	496,858,969	votes or equal to	100.0000	percent
Disapproval	0	votes or equal to	0.0000	percent
Abstention	0	votes or equal to	0.0000	percent
Voided Ballot	0	votes or equal to	0.0000	percent

7. Approved the remuneration of the Directors for the Year 2018 as follows:

7.1 Meeting allowance fee (the same rate as last year)

- 1) The meeting allowance of the Board of Directors shall be paid on a monthly
 

The Chairman of the Board	30,000	Baht per month
The Director per person	25,000	Baht per month
- 2) The meeting allowance of the Audit Committee shall be paid per time
 

The Chairman of the Audit Committee	25,000	Baht per time
The Audit Director per person	20,000	Baht per time
- 3) The meeting allowance of the Executive Committee shall be paid per time
 

The Chairman of the Executive Committe	25,000	Baht per time
The Executive Director per person	20,000	Baht per time
- 4) The meeting allowance of the Advisors to the Board of Directors shall be paid per time
 

The Chairman of the Advisor	25,000	Baht per time
The Advisor per person	20,000	Baht per time

## 7.2 Other remuneration

-None-

The resolution of the meeting was passed by not less than 2/3 of the shareholders who attended the meeting and cast their votes as follows:

Approval	385,609,369	votes or equal to	100.0000	percent
Disapproval	0	votes or equal to	0.0000	percent
Abstention	0	votes or equal to	0.0000	percent
Voided Ballot	0	votes or equal to	0.0000	percent

Note: Excluded the votes of stakeholders 84,249,600 shares.

8. Approved the decrease of the Company's registered capital in the amount of 305,702,375 Baht from 1,428,000,000 Baht to 1,122,297,625 Baht by cancelling the unissued ordinary shares in total of 305,702,375 shares with par value of 1 Baht per share and approved the amendment to the Memorandum of Association of the Clause 4 of the Company to reflect the decrease in registered capital as follows:

“Clause 4	Registered Capital	1,122,297,625 Baht	(One Thousand One Hundred Twenty Two Million Two Hundred Ninety Seven Thousand Six Hundred Twenty Five Baht)
	Divided into	1,122,297,625 shares	(One Thousand One Hundred Twenty Two Million Two Hundred Ninety Seven Thousand Six Hundred Twenty Five shares)
	At a par value of	1 Baht	(One Baht)
	Categorized as:		
	Ordinary shares	1,122,297,625 shares	(One Thousand One Hundred Twenty Two Million Two Hundred Ninety Seven Thousand Six Hundred Twenty Five shares)
	Preferred shares	-None-”	

The resolution of the meeting was passed by not less than 3/4 of the shareholders who attended the meeting and cast their votes as follows:

Approval	469,808,969	votes or equal to	99.9894	percent
Disapproval	50,000	votes or equal to	0.0106	percent
Abstention	0	votes or equal to	0.0000	percent
Voided Ballot	0	votes or equal to	0.0000	percent

Please be informed accordingly.

Yours sincerely,

Mr. Itthirit Wipoosiri  
Managing Director