

Ref No : GENCO 047/2019

April 26, 2019

To: President
The Stock Exchange of Thailand

Subject: Notification of the Resolutions of the Annual General Shareholders Meeting for 2019

Dear Sir,

The General Environmental Conservation Public Company Limited has convened the Annual General Shareholders Meeting for 2019 on April 26, 2019 at 15.00 hours at the Venus room, 3rd Floor, Miracle Grand Convention Hotel, located at 99 Vibhavadi Rangsit Road, Laksi, Don Muang, Bangkok 10210. The shareholders attend the meeting themselves 7 persons representing 20,678,500 shares and by proxies 19 persons representing 445,706,558 shares, totally 26 persons, holding altogether 466,385,058 shares, calculated as 41.56% exceeding one-third of total shares sold. A quorum was thus constituted in accordance with the Company's Articles of Association.

The Meeting has resolved matters as summarized below:

1. Acknowledged the result of the Company's performance for the Year 2018.

2. Approved the Balance Sheet and Profit and Loss Account of the Fiscal Year ending December 31, 2018.

The resolution of the meeting was passed by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approval	466,543,458	votes or equal to	100.00000	percent
Disapproval	0	votes or equal to	0.00000	percent
Abstention	0	votes or equal to	0.00000	percent
Voided Ballot	0	votes or equal to	0.00000	percent

3. Approved the appropriation of profit as legal reserve 4,696,786 Baht and the dividend payment from 2018 operating results to the ordinary shareholders at the rate of 0.02 Baht per share for a total 1,122,297,625 shares, totaling 22,445,952.50 Baht, which is 23.9% of the Company's net profit for the year 2018, which is less than the rate specified in the Company's dividend policy because the Company has investment plans. The retention of profit is therefore necessarily required. The record date for the shareholders who have right to receive dividend will be on March 14, 2019 and the dividend payment will be paid on May 24, 2019.

The dividend of 0.02 Baht per share will be derived from the net profit which is subject to corporate income tax of 20 percent. Therefore, an individual shareholder may apply for tax credit on dividend at the rate of 20/80 of the dividend amount received.

The resolution of the meeting was passed by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approval	466,543,358	votes or equal to	99.99999	percent
Disapproval	100	votes or equal to	0.00001	percent
Abstention	0	votes or equal to	0.00000	percent
Voided Ballot	0	votes or equal to	0.00000	percent

4. Approved the re-election of three directors who retired by rotation in 2019, namely Mr. Angkhani Vorasaph, Ms. Nawarat Anomasiri and Ms. Thanan Pitakwong to hold the position of directorship of the company again for another term.

Such three directors were elected individually by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

1)	Mr. Angkhani Vorasaph				
	Approval	466,543,358	votes or equal to	99.99999	percent
	Disapproval	100	votes or equal to	0.00001	percent
	Abstention	0	votes or equal to	0.00000	percent
	Voided Ballot	0	votes or equal to	0.00000	percent
2)	Ms. Nawarat Anomasiri				
	Approval	466,543,458	votes or equal to	100.00000	percent
	Disapproval	0	votes or equal to	0.0000	percent
	Abstention	0	votes or equal to	0.0000	percent
	Voided Ballot	0	votes or equal to	0.0000	percent
3)	Ms. Thanan Pitakwong				
	Approval	466,543,458	votes or equal to	100.00000	percent
	Disapproval	0	votes or equal to	0.0000	percent
	Abstention	0	votes or equal to	0.0000	percent
	Voided Ballot	0	votes or equal to	0.0000	percent

5. Approved the appointment of Mr. Boonlert Kaewphanpurk, the Certified Public Accountant No.4165 and/or Miss Piyanuch Kasemsupakorn, the Certified Public Accountant No.6303 and/or Miss Roongtawan Boonsakchalerm, the Certified Public Accountant No.6031 of BPR Audit and Advisory Co.,Ltd. to be the auditors of the company and 5 subsidiary companies for 2019 at the rate of 2,510,000 Baht.

The resolution of the meeting was passed by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approval	466,593,458	votes or equal to	100.00000	percent
Disapproval	0	votes or equal to	0.0000	percent
Abstention	0	votes or equal to	0.0000	percent
Voided Ballot	0	votes or equal to	0.0000	percent

6. Approved the remuneration of the Directors for the Year 2019 as follows:

6.1 Meeting allowance fee (the same rate as last year)

1)	The meeting allowance of the Board of Directors shall be paid on a monthly			
	The Chairman of the Board	30,000	Baht per month	
	The Director per person	25,000	Baht per month	
2)	The meeting allowance of the Audit Committee shall be paid per time			
	The Chairman of the Audit Committee	25,000	Baht per time	
	The Audit Director per person	20,000	Baht per time	
3)	The meeting allowance of the Executive Committee shall be paid per time			
	The Chairman of the Executive Committee	25,000	Baht per time	
	The Executive Director per person	20,000	Baht per time	
4)	The meeting allowance of the Advisors to the Board of Directors shall be paid per time			
	The Chairman of the Advisor	25,000	Baht per time	
	The Advisor per person	20,000	Baht per time	

6.2 Other remuneration

-None-

The resolution of the meeting was passed by not less than 2/3 of the shareholders who attended the meeting and cast their votes as follows:

Approval	382,333,858	votes or equal to	99.9974	percent
Disapproval	10,000	votes or equal to	0.0026	percent
Abstention	0	votes or equal to	0.0000	percent
Voided Ballot	0	votes or equal to	0.0000	percent

Note: Excluded the votes of stakeholders 84,249,600 shares.

7. Approved the amendment to Article 24 of the Company's Article of Association regarding the right of shareholders in request to arrange for meeting of Shareholders under the Public Limited Company Act, B.E. 2535 as follows:

“Article 24. The Board of Directors shall call a shareholders meeting which is an Annual General Shareholders Meeting within four months of the last day of the fiscal year of the Company.

Shareholder meetings other than the one referred to above shall be called Extraordinary General Meetings. The Board of Directors may call an Extraordinary General Meeting of Shareholders any time the Board deems it appropriate to do so. One or more shareholders holding shares amounting to not less than 10% of the total number of shares sold may submit their name in a request directing the Board of Directors to call an Extraordinary General Meeting any time, but they shall specify the subject and the reasons in convening the meeting that shall be clearly stated in such request. In such case, the Board of Directors shall proceed to arrange a shareholders meeting to be held within forty-five days of the date of receipt of such request from the said shareholder.

In case the Board of Directors does not arrange a meeting within the period that specified in the second paragraph. Shareholders who have been nominated or other shareholders holding shares amounting to the number of shares required to convene the meeting within forty-five days of the expiration of the period under the third paragraph. In such case, it shall be deemed as the shareholders meeting which convenes by the Board of Directors. The company is responsible for the expenses of the meeting and facilities as appropriate.

In case it is the convening of the shareholders meeting under the third paragraph. The number of shareholders who attend the meeting does not complete the quorum as specified in article 27 of this Company's Article of Association. The shareholders under the third paragraph shall be jointly responsible for the expenses incurred from the convening of such meeting to the company.”

The resolution of the meeting was passed by not less than 3/4 of the shareholders who attended the meeting and cast their votes as follows:

Approval	466,583,458	votes or equal to	99.9979	percent
Disapproval	10,000	votes or equal to	0.0021	percent
Abstention	0	votes or equal to	0.0000	percent
Voided Ballot	0	votes or equal to	0.0000	percent

Please be informed accordingly.

Yours sincerely,

Mr. Itthirit Wipoosiri
Managing Director