

Ref No : GENCO 018/2020

February 28, 2020

**To:** President  
The Stock Exchange of Thailand

**Subject:** Notification of the resolutions of the Board of Directors Meeting No.2/2020

The Board of Directors Meeting of the General Environmental Conservation Public Company Limited No.2/2020 held on February 28, 2020 has resolved significant matters as follows:

(1) Approved the Financial Statements for the year ended December 31, 2019 which have been considered by the Audit Committee and audited by the Certified Public Accountant.

(2) Approved the omission of the legal reserve allotment and omission of dividend payment from the business operation for 2019 due to the Company has a net loss.

(3) Approved the convening of the Annual General Shareholders Meeting for 2020 on Wednesday, April 29, 2020 at 15.00 hours at the Venus room, 3<sup>rd</sup> Floor of Miracle Grand Convention Hotel, located at 99 Vibhavadi-Rangsit Road, Laksi, Don Muang, Bangkok 10210. The record date for the shareholders who have right to attend the Annual General Shareholders Meeting 2020 will be on March 16, 2020. The agenda shall be as follows:

Agenda Item 1 To acknowledge the result of the Company's performance for the year 2019.

Opinion of the Board It is considered appropriate to report the results of the Company's performance for the Year 2019 to the Meeting of Shareholders for its acknowledgement.

Agenda Item 2 To approve the Financial Statements for the year ended December 31, 2019.

Opinion of the Board It is considered appropriate for the Meeting of Shareholders to approve the Financial Statements for the year ended December 31, 2019 which were audited by the Auditor Committee and the Certified Public Accountant.

Agenda Item 3 To approve the omission of the legal reserve allotment and omission dividend payment from the business operation for the year 2019.

Opinion of the Board It is considered appropriate for the Meeting of Shareholders to approve the omission of the legal reserve allotment and omission dividend payment from the business operation for the year 2019 due to the Company has a net loss.

Agenda Item 4 To approve the election of directors to replace the directors who are retired by rotation.

Opinion of the Board In 2020, there are 4 directors who are retired by rotation as follows: (1) Mr.Kobchai Sungsitthisawad (2) Mr. Prakob Vivitjinda (3) Mr. Asawin Wipoosiri and (4) Air Vice Marshal Kosok Prakongsap. The Board of Directors, exclusive of the Directors whose names are proposed, approved the proposal of the Remuneration Selection and Determination Committee to re-elect of 4 retiring directors to be Company's directors for another term.

Agenda Item 5 To approve the appointment of Auditors and fix the Auditor fee for 2020.

Opinion of the Board The Board of Directors concurred with the proposal of the Audit Committee, and considered it appropriate for the Meeting of Shareholders to approve the appointment of Mr.Boonlert Kaewphanpurk, the Certified Public Accountant No.4165 and/or Miss Piyanch Kasemsupakorn, the Certified Public Accountant No.6303 and/or Miss Roongtawan Boonsakchalerm, the Certified Public Accountant No.6031 of BPR Audit and Advisory Co.,Ltd. to be the auditors of the company and 5 subsidiary companies for 2020, by determining the remuneration of Auditor for 2020 totaling 2,110,000 Baht.

Agenda Item 6 To approve the remuneration for Directors.

Opinion of the Board The Board of Directors concurred with the proposal of the Remuneration Selection and Determination Committee, and considered it appropriate for the Meeting of Shareholders to approve remuneration for Board of Directors, Subcommittee and the Advisors to the Board for 2020 at the same rate of the year 2019 as follows:

- 1) The remuneration and meeting allowance
  - The remuneration of the Board of Directors shall be paid on a monthly
    - The Chairman of the Board 30,000 Baht per month
    - The Director per person 25,000 Baht per month
  - The meeting allowance of the Audit Committee shall be paid per attendance
    - The Chairman of the Audit Committee 25,000 Baht per attendance
    - The Audit Director per person 20,000 Baht per attendance
  - The meeting allowance of the Executive Committee shall be paid per attendance
    - The Chairman of the Executive Committee 25,000 Baht per attendance
    - The Executive Director per person 20,000 Baht per attendance
  - The meeting allowance of the Advisors to the Board of Directors shall be paid per attendance
    - The Chairman of the Advisor 25,000 Baht per attendance
    - The Advisor per person 20,000 Baht per attendance

In the event that an additional Subcommittee is established during the year, the Board of Directors shall be empowered to approve the meeting allowance at an appropriate rate.

- 2) The Other remuneration  
-None-

Agenda Item 7 To consider other matters. (if any)

Please be informed accordingly.

Yours sincerely,



Mr.Burin Amornpichit  
Managing Director