

Ref No : GENCO 082/2020

July 22, 2020

**To:** President  
The Stock Exchange of Thailand

**Subject:** Notification of the resolutions of the Board of Directors Meeting No.5/2020

The Board of Directors Meeting of the General Environmental Conservation Public Company Limited No.5/2020 held on July 22, 2020 has approved the convening of the Annual General Shareholders Meeting for 2020 on Thursday, September 3, 2020 at 15.00 hours at the Lavender 1 room, 3<sup>rd</sup> Floor of TK Palace Hotel & Convention, located at 54/7 Chaengwattana Road, Soi 15, Thung Song Hong, Laksi, Bangkok 10210.

The record date for the shareholders who have right to attend the Annual General Shareholders Meeting 2020 will be on August 6, 2020. The agenda shall be as follows:

Agenda Item 1 To acknowledge the result of the Company's performance for the year 2019.

Opinion of the Board It is considered appropriate to report the results of the Company's performance for the Year 2019 to the Meeting of Shareholders for its acknowledgement.

Agenda Item 2 To approve the Financial Statements for the year ended December 31, 2019.

Opinion of the Board It is considered appropriate for the Meeting of Shareholders to approve the Financial Statements for the year ended December 31, 2019 which were audited by the Certified Public Accountant and the Auditor Committee.

Agenda Item 3 To approve the omission of the legal reserve allotment and omission dividend payment from the business operation for the year 2019.

Opinion of the Board It is considered appropriate for the Meeting of Shareholders to approve the omission of the legal reserve allotment and omission dividend payment from the business operation for the year 2019 due to the Company has a net loss.

Agenda Item 4 To approve the election of directors to replace the directors who are retired by rotation.

Opinion of the Board In 2020, there are 4 directors who are retired by rotation as follows: (1) Mr.Kobchai Sungsitthisawad (2) Mr. Prakob Vivitjinda (3) Mr. Asawin Wipoosiri and (4) Air Vice Marshal Kosok Prakongsap. The Board of Directors, exclusive of the Directors whose names are proposed, approved the proposal of the Remuneration Selection and Determination Committee to re-elect of 4 retiring directors to be Company's directors for another term.

Agenda Item 5 To approve the appointment of Auditors and fix the Auditor fee for 2020.

Opinion of the Board The Board of Directors concurred with the proposal of the Audit Committee, and considered it appropriate for the Meeting of Shareholders to approve the appointment of Mr.Boonlert Kaewphanpurk, the Certified Public Accountant No.4165 and/or Miss Piyanuch Kasemsupakorn, the Certified Public Accountant No.6303 and/or Miss Roongtawan Boonsakchalerm, the Certified Public Accountant No.6031 of BPR Audit and Advisory Co.,Ltd. to be the auditors of the company and 5 subsidiary companies for 2020, by determining the remuneration of Auditor for 2020 totaling 2,110,000 Baht.

Agenda Item 6 To approve the remuneration for Directors.

Opinion of the Board The Board of Directors concurred with the proposal of the Remuneration Selection and Determination Committee, and considered it appropriate for the Meeting of Shareholders to approve remuneration for Board of Directors, sub-committee and the Advisors to the Board for 2020 at the same rate of the year 2019 (One additional sub-committee has been established) as follows:

- (1) The remuneration and meeting allowance
- The remuneration of the Board of Directors shall be paid on a monthly
    - The Chairman of the Board 30,000 Baht per month
    - The Director per person 25,000 Baht per month
  - The meeting allowance of the Audit Committee shall be paid per attendance
    - The Chairman of the Audit Committee 25,000 Baht per attendance
    - The Audit Director per person 20,000 Baht per attendance
  - The meeting allowance of the Executive Committee shall be paid per attendance
    - The Chairman of the Executive Committee 25,000 Baht per attendance
    - The Executive Director per person 20,000 Baht per attendance
  - The meeting allowance of the Risk Management Committee shall be paid per attendance
    - The Chairman of the Risk Management Committee 25,000 Baht per attendance
    - The Risk Management Director per person 20,000 Baht per attendance
  - The meeting allowance of the Advisors to the Board of Directors shall be paid per attendance
    - The Chairman of the Advisor 25,000 Baht per attendance
    - The Advisor per person 20,000 Baht per attendance

- (2) The Other remuneration  
-None-

Agenda Item 7 To consider other matters. (if any)

Please be informed accordingly.

Yours sincerely,



Mr. Burin Amornpichit  
Managing Director

## **Precautionary Measures and Guidelines for attending the Annual General Shareholders Meeting for 2020, regarding the pandemic of Coronavirus Disease 2019 (COVID-19)**

Due to the ongoing situation of COVID-19 in Thailand , The Company is concerned over the risk of the infection at the shareholders' meeting, therefore kindly asks shareholders to be informed and cooperate with the following measures:

1. Request for Shareholders' cooperation to giving a proxy to Company's Independent Director to attend the meeting on behalf of Shareholders.

To prevent and reduce the risk of spreading possibility of COVID-19 virus from the crowding of shareholders on the meeting day, the Company asks for Shareholders' kind cooperation to grant a proxy to GENCO's Independent Director to attend the meeting. By sending the proxy form to the Company Secretary at 447 Bondstreet Road, Bangpood, Pakkred, Nonthaburi 11120.

2. Shareholders are welcome to submit relevant questions in advance regarding the meeting and agenda items through the following channels:

- 2.1 Mail: Company Secretary at 447 Bondstreet Road, Bangpood, Pakkred, Nonthaburi 11120
- 2.2 Email: [ir@genco.co.th](mailto:ir@genco.co.th)
- 2.3 Facsimile: 0-2502-0999

3. In the case that any shareholder or proxy-holder still wants to attend in person, The Company would like to request attendees for cooperation to follow Company's measures as follows:

- 3.1 The Company shall conduct health screening, in compliance with the guidelines of Department of Disease Control, at the meeting entrance. For those being identified with respiratory symptom, Company reserves the right to deny entry into the meeting. In case that the aforementioned shareholder presents at the venue, such shareholder may grant a proxy to Company's Independent Director to attend the meeting. Each attendee will be required to stand at any line for health screening, and registration, with 1.5 meters space from each other.
- 3.2 Attendees will be assigned to a seat with appropriate social distancing at the minimum of 2 meters from each other.
- 3.3 The Company kindly requests everyone to prepare and wear a facemask at all times.
- 3.4 If there are any changes in the situation or additional AGM-related measures from the Government Official, the Company will inform Shareholders via the Company's website ([www.genco.co.th](http://www.genco.co.th)).