

Ref No : GENCO 043/2021

February 19, 2021

To: President
The Stock Exchange of Thailand

Subject: Execution of Agreements to Lease Partial Office Space from Connected Person

Genco Renewable Company Limited, a subsidiary within General Environmental Conservation Public Company Limited's group of companies (GENCO), would like to report on the execution of agreements to lease partial office space from connected person, which is deemed short-term lease of real estate for no more than 3 years, in accordance with the Notification on Disclosure of Information and Acts of Listed Companies Concerning Connected Transactions. The partial office space leased is intended for use in the production of sanitary face mask, with the lease being lower as compared to neighboring areas, with the following details.

The Lease of Partial Office Space from I Plus Property Company Limited

1) Parties Involved

Lessee : Genco Renewable Company Limited

Lessor : I Plus Property Company Limited

2) General Characteristics and Details on the Connected Transaction

- Lease Agreement No. 1 dated 16 May 2020: Genco Renewable Company Limited agrees to lease partial office space in an office building situated at 57/25 Moo 9, Bang Phut Sub-District, Pak Kret District, Nonthaburi Province, namely A1 space of 158 square meters and A2 space of 168 square meters, totaling 326 square meters. The lease duration is 6.5 months from 16 May 2020 to 31 December 2020 with THB 80,000 in monthly rent and THB 1,000 in monthly water and internet service fees, totaling THB 81,000 per month. The contract value for the duration of the agreement amounts to THB 526,500.
- Lease Agreement No. 2 dated 15 December 2020: Genco Renewable Company Limited agrees to lease partial office space in an office building situated at 57/25 Moo 9, Bang Phut Sub-District, Pak Kret District, Nonthaburi Province, namely A1 space of 158 square meters and A2 space of 168 square meters, totaling 326 square meters. The lease duration is 6 months from 1 January

2021 to 30 June 2021 with THB 80,000 in monthly rent and THB 1,000 in monthly water and internet service fees, totaling THB 81,000 per month. The contract value for the duration of the agreement amounts to THB 486,000.

3) Details on the Connected Person

Lessee : Genco Renewable Company Limited (THB 50,000,000 registered capital)

	List of Name	Position
1	Mr. Asawin Wipoosiri	Director
2	Mr. Somyot Sangsuwan	Director
3	Mr. Burin Amornpichit	Director

Lessor : I Plus Property Company Limited (THB 1,000,000 registered capital)

	List of Name	Position
1	Mr. Piyawit Wipoosiri	Director

Mr. Piyawit Wipoosiri is the son of Mr. Asawin Wipoosiri. The total contract value for the combined duration of 2 agreements is THB 1,012,500. In calculating the transaction size as compared to Net Tangible Assets (NTA) presented on the financial statements as at 30 September 2020 (THB 1,323,669,000), 0.03% of Net Tangible Assets amounts to THB 397,101, and thus THB 1,000,000 is taken into consideration instead as the higher value. Such connected transaction exceeds THB 1,000,000, but falls below THB 20,000,0000, and is deemed a medium-size transaction, which requires information disclosure to the Stock Exchange of Thailand.

Please be informed accordingly.

Yours sincerely,



Mr.Burin Amornpichit