

Ref No : GENCO 050/2024

May 30, 2024

To: President
The Stock Exchange of Thailand

Subject: Providing financial assistance to affiliated company

GENCO Medical Co., Ltd., a subsidiary of General Environmental Conservation Public Company Limited, hereby reports the provision of financial assistance to related corporations. This falls under the category of providing financial assistance to other companies in which the related individuals hold a greater proportion of shares than the registered or subsidiary company, in accordance with disclosure requirements and practices of the listed company. The details are as follows:

Loan to Pattra House and Property Public Company Limited

1) Relevant Parties

Lender : GENCO Medical Co., Ltd
Borrower : Pattra House and Property Public Company Limited

2) The general nature and details of the transaction

- "Pattra House and Property Public Company Limited borrowed 33,500,000 Baht from GENCO Medical Co., Ltd (a subsidiary company) with 2 months term and an interest rate of 6.5% per annum, which amounts to 362,917 Baht. The total amount borrowed, including interest, is 33,862,917 Baht.
- The collateral for the mortgage registration is vacant land with a land deed number 625, covering an area of 29 Rai, 43 Square Wah, located on the Pathum-Bang Len road (Highway No. 346), in Lad Lumkaew Sub-district, Lad Lumkaew District, Pathum Thani Province. The appraised value as of 7th March 2023 is 151,359,000 Baht.
- The financial status of Pattra House and Property Public Company Limited as of 31st March 2024 is as follows:

Asset	1,554,670	thousand Baht
Liability	921,751	thousand Baht
Shareholder's equity	632,919	thousand Baht
Operating loss	15,438	thousand Baht

3) Details of related person

Lender : GENCO Medical Co., Ltd

	Name	Position
1	Mr. Asawin Wipoosiri	Director

Borrower : PATTRA HOUSE AND PROPERTY PUBLIC COMPANY LIMITED

	Name	ตำแหน่ง
1	Mr. Chanwit Wipoosiri	Major shareholder
2	Mr. Piyawit Wipoosiri	Major shareholder
3	Mr. Itthirit Wipoosiri	Major shareholder

Mr. Chanwit Wipoosiri, Mr. Piyawit Wipoosiri, and Mr. Itthirit Wipoosiri, are sons of Mr. Mr. Asawin Wipoosiri. The total loan amount, including interest, amounts to 33,862,917 Baht.

The calculation of the size of the listing shall be based on the lower of the following:

- 3% of the net tangible assets (NTA) value as of 31st March 2024 calculated as 1,219,528,000 Baht. Therefore, 3% of NTA is equal to 36,585,840 Baht.
- The size of the listing is less than or equal to 100,000,000 Baht.

Therefore, the lower value of THB 36,585,840 must be used to calculate the size of the listing, which amounts to a total value of THB 33,862,917. This places the listing in the medium size category, which was approved at the Board Meeting on 30th May 2024 and is now ready to be disclosed to The Stock Exchange of Thailand as required.

Please be informed accordingly.

Yours sincerely,



Mr. Burin Amornpichit
Managing Director