

Ref.: GENCO 048/2026

March 5, 2026

Subject: Invitation to the Annual General Shareholders Meeting for 2026

To: Shareholders

The General Environmental Conservation Public Company Limited (GENCO) would like to invite all shareholders to attend the Annual General Shareholders Meeting for 2026 on Tuesday, April 28, 2026 at 15.00 through electronic meeting platform (E-AGM). The meeting agendas are as follows:

Agenda Item 1 To acknowledge the result of the Company's performance for the Year 2025.

Objective and Rationale The report of the results of business operation of the Company for the Year 2025 is shown in the 56-1 One Report of 2025, which has been already sent to the shareholders together with this Invitation (Attachment 1).

Opinion of the Board It is considered appropriate to report the results of the Company's performance for the Year 2025 to the Shareholders for their acknowledgement.

Agenda Item 2 To approve the Financial Statements for the year ended December 31, 2025.

Objective and Rationale The Financial Statements for the year ended December 31, 2025 were audited by the Certified Public Accountant and the Audit Committee. The detail which appear in the section of Financial Statements of the 56-1 One Report of 2025, are sent to the Shareholders with this invitation (Attachment 1).

Opinion of the Board It is considered appropriate for the Meeting of Shareholders to approve the Financial Statements for the year ended December 31, 2025 which were audited by the Certified Public Accountant and the Audit Committee.

Agenda Item 3 To approve the legal reserve allotment and omission dividend payment from the business operation for the year 2025.

Objective and Rationale According to the Public Limited Company Act B.E. 2535 (1992), Section 8, Article 116, the company needs to allocate a part of annual net profit as the reserve for at least 5% of the annual net profit deducted with brought-forward loss (if any) until the reserve is not less than 10% of the registered capital. In 2025, the company had net profit for 26.10 million Baht, of which net profit was allocated for 5% or 1.30 million Baht.

Regarding dividend payment according to the Company's policy, the Company will make dividend payment to shareholders at rate of 50% of the net profit after income tax in a case of there are no other necessary causes, and no significant impacts on normal operation of the company. However, in 2025, despite having net profit, the company still has cumulative loss 0.06 million baht in the financial statement.

This matter is proposed to the meeting to consider approving legal reserve allocation for 5% or 1.30 million Baht, and no dividend payment for the overall operation of year 2025

Opinion of the Board It is considered appropriate for the Meeting of Shareholders to approve the legal reserve allotment and the omission of dividend payment.

The dividend payment comparison are as follows.

Detail of Dividend Payment	The operation for the year 2025 (Proposed Year)	The operation for the year 2024
Net Profit (Loss)	26,097,490 Baht	(121,079,630) Baht
Cumulative profit (loss)	(61,570) Baht	(211,923,406) Baht
Dividend Payment per Share	Omission	Omission
Proportion	Omission	Omission
The Reason	The Company had cumulative loss	The Company had net loss.

Agenda Item 4 To approve the election of directors to replace the directors who must leave the office according to the office term.

Objective and Rationale In order to be in compliance with the Public Limited Companies Act and the Articles 13 of Association of the Company, which has determined that one-third (1/3) of the total number of the directors must leave the office. If the divided number is not exactly one-third, a number of the directors nearest to one-third must leave the office. In the Annual General Shareholders Meeting for 2026, the directors who must leave the office this year include;

- 1) Mr. Asawin Wipoosiri Chairman and Member of the Executive Committee
- 2) Ms. Nantakarn Thongprapan Director and Chairman of the Executive Committee
- 3) Mr. Thanitpol Jayanandana Independent Director
- 4) Mr. Permsit Lamprasitipon Independent Director

The Company allowed shareholders to nominate qualified candidates having no prohibited characteristics for election as the Company's directors under the nomination procedure as disclosed on the Company's website, but there was no nomination submitted to the Company. The Nomination and Remuneration Committee has considered and scrutinized the list of persons qualified and suitable for the business operation according to the nomination process before proposing to the Board of Directors to consider then propose to the shareholders' meeting to elect directors.

Opinion of the Board The Board of Directors, exclusive of the directors whose names are proposed for re-election, has given its approval of the proposal of the Remuneration Selection and Determination Committee to re-elect Mr. Asawin Wipoosiri, Ms. Nantakarn Thongprapan, Mr. Thanitpol Jayanandana and Mr. Permsit Lamprasitipon who are due to retire by rotation, as the Company's directors for another term. The nominated persons have passed the screening process of the Board of Directors and they are of the opinion that these three directors have appropriate qualifications, experience and ability to benefit the Company without prohibited characteristics for appointment as directors in accordance with applicable laws. In addition, they have performed their

duties with full responsibility, due care and loyalty in compliance with the regulatory requirements, objectives, Articles of Association of the Company, resolutions of the Board of Directors, as well as resolutions of the Shareholders Meeting. (Previous working experiences and biography of each director nominated for re-election are as shown in Attachment 2.)

Agenda Item 5 To approve the appointment of Auditors and fix the Audit fee for 2026.

Objective and Rationale In order to be in compliance with the Public Limited Companies Act, which has determined that the Annual General Shareholders Meeting must make an appointment of the auditors and must determine the remuneration for the auditor of the company every year. Therefore, it is necessary to appoint the auditors for the fiscal year ending December 31, 2026 and fix their audit fee.

Opinion of the Board The Board of Directors has given its approval of the proposal of the Audit Board in making a proposal to the Meeting of Shareholders for an approval in the appointment of Mr. Thanawut Piboonsawat, the Certified Public Accountant No.6699 and/or Miss Potjanarat Siripipat, the Certified Public Accountant No.9012 and/or Miss Roongnapha Saengchan, the Certified Public Accountant No.10142 and/or Miss Techinee Pornpenpob, the Certified Public Accountant No.10769 of Dharmniti Auditing Co., Ltd. to be the auditors of the Company and 2 subsidiary companies for 2026.

Either one of the auditors shall be empowered to audit, give the opinion and sign on the Financial Statements of the Company and its subsidiary companies for 2026 if the above named auditors cannot perform the duty, the Board of Directors of the Company shall have the power to appoint another licensed auditor to perform the duty on behalf.

Reason for selection of auditors, the Company has considered various qualifications, such as the qualifications required by the Office of the Securities and Exchange Commission, the experience, the audit team and the ability to prepare the financial statements by the timelines, found that it is appropriate. Furthermore the auditors proposed above do not have any relationship or interest with the company, its subsidiary companies, executives, major shareholders or related persons in a way that may impact their performing task independently by determining the remuneration for the auditors for 2026 at the rate of 1,600,000 Baht, separated to audit fee of GENCO 1,250,000 Baht and 2 subsidiary companies 350,000 Baht if compared with the year 2025 there is a decrease in remuneration. (the list of the auditors and details of remuneration appeared in Attachment 3).

Agenda Item 6 To approve the remuneration for Directors.

Objective and Rationale In order to be in compliance with Public Limited Companies Act, which has determined that an approval of the remunerations to the Directors shall be in conformity the resolution of the shareholders. The remuneration of directors shall be commensurate with the duties and responsibilities of directors, in alignment with the directors' remuneration of comparable industry. The remuneration of directors for the year 2026 has been thoroughly screened by the Remuneration Selection and Determination Committee and proposed to the Board of Directors.

Opinion of the Board The Board of Directors concurred with the proposal of the Remuneration Selection and Determination Committee, and considered it appropriate for the Meeting of Shareholders to approve remuneration for Board of Directors, sub-committee and the Advisors to the Board for 2026 at the same rate of the year 2025.

1) The remuneration and meeting allowance

	List of Committee	2026 (Proposed Year)	2025
1.	The Board of Directors shall be paid the remuneration on a monthly The Chairman of the Board The Director per person	30,000 Baht/Month 25,000 Baht/Month	30,000 Baht/Month 25,000 Baht/Month
2.	The Audit Committee shall be paid the meeting allowance per attendance The Chairman of the Audit Committee The Audit Director per person	25,000 Baht/Attendance 20,000 Baht/Attendance	25,000 Baht/Attendance 20,000 Baht/Attendance
3.	The Executive Committee shall be paid the meeting allowance per attendance The Chairman of the Executive Committee The Executive Director per person	25,000 Baht/Attendance 20,000 Baht/Attendance	25,000 Baht/Attendance 20,000 Baht/Attendance
4.	The Risk Management Committee shall be paid the meeting allowance per attendance The Chairman of the Risk Management Committee The Risk Management Director per person	25,000 Baht/Attendance 20,000 Baht/Attendance	25,000 Baht/Attendance 20,000 Baht/Attendance
5.	The Advisors to the Board of Directors shall be paid the meeting allowance per attendance The Chairman of the Advisor The Advisor per person	25,000 Baht/Attendance 20,000 Baht/Attendance	25,000 Baht/Attendance 20,000 Baht/Attendance

2) The Other remuneration
-None-

The scope of duty of the Board of Directors and the sub-committee has details appearing in part of the management structure of the 56-1 One Report of 2025 which has been already sent to the shareholders together with this Invitation.

Agenda Item 7 To consider other matters. (if any)

According to the Public Limited Companies Act, it is determined that the Shareholders may make a proposal of other matters to be considered in the Shareholder's Meeting with a number of the shareholders not less than one-third of the entire shares sold.

All the shareholders are hereby invited to attend the meeting at the date and time mentioned above. Should there be any shareholder being unable to attend the meeting, such a shareholder may appoint any other person or the Company's Director, as proposed, as his proxy to attend the meeting by filling in the information and placing the shareholder's signature on the attached Proxy Form and then give it to Company Secretary before the commencement of the meeting. In case you have any questions on the proxy, please contact the SET Compliance and Supervision Department at telephone number 0-2502-0900 Ext.603, in the office hours on Monday - Friday since 8.00 hours until 17.00 hours.

In order to speed up and facilitate the registration process at the meeting, it is kindly requested that the shareholders and/or the proxy bring the registration form having the barcode together with the identification documents for meeting attendance, and present them to the registration on the date of meeting. The record date for the shareholders who have right to attend the Annual General Shareholders Meeting 2026 will be on March 20, 2026.

Respectfully yours,

A handwritten signature in black ink, appearing to be 'Burin Amornpichit', written in a cursive style.

Mr. Burin Amornpichit
Managing Director
General Environmental Conservation Public Company Limited